3. Canara Bank and its subsidiaries viz., Canbank Mutual Fund (CBMF) and the Canbank Financial Services Limited.
4. SBI Capital Markets Ltd.
5. Syndicate Bank
6. State Bank of Saurashtra
7. Bank of India Finance Limited
8. State Bank of Patiala.

The reports submitted by the Special Officers were examined by RBI and the banks were advised to initiate necessary action. The reports of the Special Officers have also been forwarded to CBI for investigation.

Cogentrix Power Project

2044. SHRI P. UPENDRA:
SHRI CHIMANBHAI MEHTA:
SHRI G.G. SWELL:

Will the Minister of POWER be pleased to state:

(a) whether it is a fact that Cogentrix 1000 MW project in Karnataka is going to cost Rs. 43,000 crores, that is Rs. 4.3 crore per MW, and the cost per unit to consumers would be Rs. 4 per unit; and

(b) whether it is a fact that this amounts to much higher cost compared to other Mega Power projects including controversial Enron Project?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILABEN CHIMANBHAI PATEL): (a) The project report submitted by the promoters to be Central Electricity Authority (CEA) has indicated the estimated capital cost of the Mangalore TPS (1000 MW) as Rs. 4387 crores at 1997 price level. However, the firm cost estimates have so far not been submitted by the promoters. The project would be considered for techno-economic clearance after necessary inputs/clearances such as submission of firm cost estimates, obtaining environmental clearance are tied up. The cost per MW could be known after the project cost has been cleared by the CEA.

(b) Does not arise in view of the reply above.

Cogentrix Power Project

2045. SHRI B.K. HARIPRASAD: Will the Minister of POWER be pleased to state:

(a) the latest position regarding the clearance of Cogentrix mega power project planned in Karnataka;

(b) whether Government are aware of any dead-line set by the State Government for clearance of the proposal at the Centre; and

(c) whether it is a fact that many overseas investors in power sector are not insisting on counter-guarantees and whether Government are also considering such proposals?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILABEN CHIMANBHAI PATEL): (a) Feasibility report of Managalore power company project submitted to CEA by the promoters is under examination and 'in principle' clearance of the project has been accorded by CEA on 27.7.1995. The project would be considered for techno-economic clearance after necessary inputs/clearances such as environmental clearance, submission of firm cost estimates are tied up.

(b) No, Sir.

(c) To instil confidence in the investors, Government has decided to give counter guarantees to 8 initial fast track power projects including the power project being set up by M/s. Cogentrix at Mangalore in Karnataka. No further proposal to give counter guarantee to other projects is under consideration.

Modernisation of Orissa Textile Mill at Chaudhwar

2046. SHRI SARADA MOHANTY: Will the Minister of TEXTILES be pleased to state:

(a) whether Government propose to modernise Orissa Textiles Mill at Chaudhwar;